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Lender Communication – New To Canada Mortgage Insurance Program

Genworth Financial Canada is pleased to announce the launch of our enhanced New to Canada Mortgage Insurance Program. Our program now makes it possible for individuals who have relocated to Canada to purchase a home with as little as 5% down payment

To address the growing shortage of skilled labour, Canada welcomes over 300,000 new immigrants and foreign workers every year. For these families housing is a top priority, and Genworth is committed to helping them own their home sooner, build equity, and become economically established in Canada.

Formerly known as the Genworth Foreign Employee Program, the New to Canada Mortgage Insurance Program has broader appeal and provides more options for qualifying borrowers.

Some of the key program highlights include:

- Up to 95% loan-to-value
- No minimum income requirement
- Reduced minimum Canadian employment history - as little as 3 months
- Reduced down payment requirement – as little as 5% from the borrowers own resources
- New Canadians can take advantage of the program for up to 24 months after their arrival
- Standard Genworth mortgage insurance premiums

For more complete details on this program, please visit our website at www.genworth.ca

Craig Sweeney
Product Development Leader
Genworth Financial Canada
905 287.5378
craig.sweeney@genworth.com