



## *HomeOpeners*<sup>®</sup>

*A suite of innovative products that makes home ownership more accessible than ever before*

# CASH-OUT REFINANCE PROGRAM

## Overview

Introduced to Canadians by Genworth Financial, borrowers can now take equity out of their homes for a variety of purposes, including asset enhancement, debt consolidation, combining a first and second mortgage, or renovations.

By using their home equity, borrowers can reduce overall carrying costs by taking advantage of the low interest rates that mortgages can provide.

*Flexible*

*Innovative*

*Accessible*

*Affordable*

### Highlights

- Up To 85% LTV
- Extended Amortizations Available Up To 30 Years
- Fixed, Variable and Adjustable Rate Mortgages are Permitted
- Up To \$200,000 Equity Take-Out

### With the Owner-Occupied Refinance Program, borrowers can...

- Benefit from consolidating existing debt into one manageable payment
- Enjoy the payment flexibility that comes with an extended amortization
- Enjoy the convenience of one mortgage with one monthly payment
- Take advantage of home equity to build their investment portfolio, renovate their existing home or consolidate existing debt